

NOTICE OF PUBLIC HEARING - CITY OF IOWA FALLS - PROPOSED PROPERTY TAX LEVY
Fiscal Year July 1, 2021 - June 30, 2022

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 1/25/2021 **Meeting Time:** 05:00 PM **Meeting Location:** Council Chambers or Zoom

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)

City Telephone Number
(641) 373-0838

	Current Year Certified Property Tax 2020 - 2021	Budget Year Effective Property Tax 2021 - 2022	Budget Year Proposed Maximum Property Tax 2021 - 2022	Annual % CHG
Regular Taxable Valuation	183,516,519	176,880,108	176,880,108	
Tax Levies:				
Regular General	1,486,484	1,486,484	1,432,729	
Contract for Use of Bridge	0	0	0	
Opr & Maint Publicly Owned Transit	0	0	0	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.	0	0	0	
Opr & Maint of City-Owned Civic Center	0	0	0	
Planning a Sanitary Disposal Project	0	0	0	
Liability, Property & Self-Insurance Costs	88,786	88,786	94,387	
Support of Local Emer. Mgmt. Commission	0	0	0	
Emergency	49,549	49,549	47,758	
Police & Fire Retirement	0	0	0	
FICA & IPERS	370,491	370,491	384,339	
Other Employee Benefits	556,614	556,614	556,908	
Total Tax Levy	2,551,924	2,551,924	2,516,121	-1.4
Tax Rate	13.90569	14.42742	14.22501	

Explanation of significant increases in the budget:

Total Tax Levy is 1.40 less than last fiscal year.

If applicable, the above notice also available online at:

*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

**Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year