

CITY NAME: NOTICE OF PUBLIC HEARING - CITY OF IOWA FALLS - PROPOSED PROPERTY TAX LEVY CITY #: 42-393
IOWA FALLS Fiscal Year July 1, 2026 - June 30, 2027

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 4/1/2026 Meeting Time: 05:00 PM Meeting Location: City Hall Council Chambers 901 Washington Ave Iowa Falls, IA 50126

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
 www.cityofiowafalls.com

City Telephone Number
 (641) 648-2527

Iowa Department of Management	Current Year Certified Property Tax 2025 - 2026	Budget Year Effective Property Tax 2026 - 2027	Budget Year Proposed Property Tax 2026 - 2027
Taxable Valuations for Non-Debt Service	164,893,250	182,978,684	182,978,684
Consolidated General Fund	1,339,957	1,339,957	1,443,616
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	44,521	44,521	49,404
Liability, Property & Self Insurance	263,396	263,396	234,586
Support of Local Emergency Mgmt. Comm.	0	0	0
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	210,227	210,227	244,359
Other Employee Benefits	390,215	390,215	566,914
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	206,362,089	214,492,921	214,492,921
Debt Service	1,079,371	1,079,371	1,069,541
CITY REGULAR TOTAL PROPERTY TAX	3,327,687	3,327,687	3,608,420
CITY REGULAR TAX RATE	18.86545	17.31951	18.86164
Taxable Value for City Ag Land	1,432,604	1,611,210	1,611,210
Ag Land	4,304	4,304	4,840
CITY AG LAND TAX RATE	3.00375	2.67128	3.00375
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Valuation of \$100,000/\$110,000	Current Year Certified 2025/2026	Budget Year Proposed 2026/2027	Percent Change
City Regular Residential	895	924	3.24
Commercial property with an Actual/Assessed Valuation of \$300,000/\$330,000	Current Year Certified 2025/2026	Budget Year Proposed 2026/2027	Percent Change
City Regular Commercial	3,889	4,316	10.98

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and commercial properties have the same rollback percentage through \$150,000 of actual/assessed valuation.

Reasons for tax increase if proposed exceeds the current:

No increase to the City tax rate.

